

**Belvedere Youth Club Company Limited By Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

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## **Belvedere Youth Club Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mark Kinsella Brendan O'Leary Andrew Condon
<b>Company Secretary</b>	Andrew Condon
<b>Company Number</b>	177264
<b>Charity Number</b>	20005122
<b>Registered Office and Business Address</b>	41 Lower Buckingham Street Dublin 1 D01 KR99
<b>Auditors</b>	Merry Mullen Chartered Accountants and Registered Auditors 18 Westland Square Pearse Street Dublin 2
<b>Bankers</b>	Bank of Ireland O'Connell Street Dublin 1
<b>Solicitors</b>	O'Connor Solicitors 8 Clare Street Dublin 2

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### Principal Activity and Review of the Business

The object of the company is the relief of poverty among young people and others of Dublin and elsewhere through the improvement of their social, physical and mental condition and to this end, provide a youth club and relevant facilities to the youth of the north inner city of Dublin.

During 2016, the Club undertook a review of its operations and have produced a Strategic Review 2016-2020 document outlining its plans, goals and needs for the coming year.

The Company is limited by guarantee not having a share capital and is also a registered charity (charity no. 3926).

There has been no significant change in these activities during the year ended 31 December 2016.

The movement of over €140,000 from a deficit in 2015 to a surplus in 2016 was primarily due to a number of large one off donations received by the club in the last quarter of the year.

### Principal Risks and Uncertainties

The main risk affecting the company is lack of funding, in particular from the City of Dublin Youth Services Board (CDYSB), from which the majority of its grant income is derived. Without funding from the CDYSB the company would unlikely be able to continue at its current level of activity.

A company such as this needs to continuously look for additional funding sources so the loss of one source of funding does not materially impact on the activities of the company.

The directors are aware of the risk to which the company is exposed and are satisfied that systems are in place to mitigate exposure to risk.

### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €94,229 (2015 - €(51,204)).

At the end of the year the company has assets of €355,130 (2015 - €297,711) and liabilities of €20,144 (2015 - €56,954). The net assets of the company have increased by €94,229.

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mark Kinsella  
Brendan O'Leary  
Andrew Condon

The secretary who served throughout the year was Andrew Condon

There were no changes in directors between 31 December 2016 and the date of signing the financial statements.

The Articles of Association do not provide for the retirement of directors by rotation. However, the directors may be removed by the members by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014.

### Future Developments

The company plans to continue its present activities and continue to seek additional funding sources.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

### Auditors

The auditors, Merry Mullen, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2016

### Corporate Governance

The company is subject to corporate governance practices imposed by:

(a) The charitable company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

(b) The Articles of Association of the company which are available for inspection at the registered office of the company at 41 Lower Buckingham Street, Dublin 1.

(c) A corporate governance code (the Code) was issued by [www.governancecode.ie](http://www.governancecode.ie) that may be adopted on a voluntary basis by Irish charities. The Code may be inspected on and obtained from [www.governancecode.ie](http://www.governancecode.ie). In January 2014, the Board Executive Committee adopted the Code having regard for certain other key pillars of governance.

The company has 16 employees, of which 11 are paid for by state funded programs. The 5 staff members paid directly by the company equates to 3.5 full time employees. The board of directors comprises of the Chairman, the Treasurer and the Secretary. The directors are all non-executive.

The Memorandum and Articles of Association provides for an Executive Committee and also for the business of the company to be managed by the Executive Committee. It further sets out the powers and duties of that Executive Committee. The company is governed by its Articles of Association and Irish statute comprising the Companies Act 2014. The Articles of Association may be amended by special resolution of the members.

The Executive Committee comprises of 11 individuals including the Chairman, the Treasurer and the Secretary. All of these individuals serve on the Executive Committee and have in place mechanisms for monitoring the performance of the Club's activities. The Executive committee meet ten times a year.

### Financial Reporting Process

The Executive Committee is ultimately responsible for overseeing the establishment and maintenance of adequate internal control and risk management systems for the company in relation to the financial reporting process.

The Executive Committee is responsible for the review and approval of the audited financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Executive Committee on their findings. The Executive Committee monitors and evaluates the independent auditor's performance, qualifications and independence. As part of its review procedures, the Executive Committee receives presentations from relevant parties including consideration of Irish accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Executive Committee evaluates and discusses significant accounting and reporting issues as the need arises.

The audited financial statements of the Company are required to be approved by the Executive Committee and filed with the Registrar of Companies.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 41 Lower Buckingham Street, Dublin 1, D01 KR99.

Signed on behalf of the board



Mark Kinsella

Director



Brendan O'Leary

Director

Date: 15-6-17

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

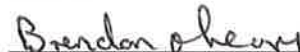
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mark Kinsella

Director



Brendan O'Leary

Director

Date: 15/6/17

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Belvedere Youth Club Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

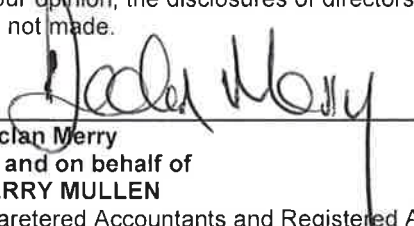
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

  
Declan Merry  
for and on behalf of  
**MERRY MULLEN**

Chartered Accountants and Registered Auditors  
18 Westland Square  
Pearse Street  
Dublin 2

Date: 15-0-17

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## INCOME STATEMENT

for the year ended 31 December 2016

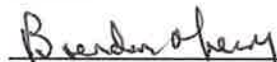
	Notes	2016 €	2015 €
Income	4	553,663	435,946
Expenditure		(460,646)	(488,963)
Surplus/(deficit) on ordinary activities before interest		93,017	(53,017)
Finance income	6	1,285	1,813
Finance costs	7	(73)	-
Total Comprehensive Income		94,229	(51,204)

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 15-6-17 and signed on its behalf by:



Mark Kinsella  
Director



Brendan O'Leary  
Director



# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Non-Current Assets</b>			
Tangible assets	9	5,057	3,990
<b>Current Assets</b>			
Receivables	10	696	13,182
Cash and cash equivalents		349,377	280,539
		350,073	293,721
Payables: Amounts falling due within one year	11	(20,144)	(56,954)
<b>Net Current Assets</b>		329,929	236,767
<b>Total Assets less Current Liabilities</b>		334,986	240,757
<b>Reserves</b>			
Income statement		334,986	240,757
<b>Equity attributable to owners of the company</b>		334,986	240,757

Approved by the board on 15-6-17 and signed on its behalf by:



Mark Kinsella  
Director



Brendan O'Leary  
Director

## Belvedere Youth Club Company Limited By Guarantee

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### STATEMENT OF CHANGES IN EQUITY

as at 31 December 2016

	Retained surplus	Total
	€	€
At 1 January 2015	291,961	291,961
Deficit for the year	(51,204)	(51,204)
At 31 December 2015	240,757	240,757
Surplus for the year	94,229	94,229
At 31 December 2016	<b>334,986</b>	<b>334,986</b>

## Belvedere Youth Club Company Limited By Guarantee

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### STATEMENT OF CASH FLOWS

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		94,229	(51,204)
Adjustments for:			
Finance income		(1,285)	(1,813)
Finance costs		73	-
Depreciation		1,194	8,855
		<u>94,211</u>	<u>(44,162)</u>
Movements in working capital:			
Movement in receivables		12,486	(5,508)
Movement in payables		(36,816)	(9,237)
		<u>69,881</u>	<u>(58,907)</u>
Cash generated from/(used in) operations		69,881	(58,907)
Interest paid		(73)	-
		<u>69,808</u>	<u>(58,907)</u>
<b>Cash flows from investing activities</b>			
Interest received		1,285	1,813
Payments to acquire property, plant and equipment		(2,261)	-
		<u>(976)</u>	<u>1,813</u>
Net cash (used in)/generated from investment activities		(976)	1,813
		<u>68,832</u>	<u>(57,094)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		68,832	(57,094)
<b>Cash and cash equivalents at beginning of financial year</b>		280,539	337,633
		<u>280,539</u>	<u>337,633</u>
<b>Cash and cash equivalents at end of financial year</b>	16	<u>349,371</u>	<u>280,539</u>

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. GENERAL INFORMATION

Belvedere Youth Club Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### Income

Income comprises of monies raised through grants, donations and other fundraising activities.

Incoming resources are recognised in the income and expenditure account only when the company is legally entitled to the income, virtually certain of receipt and the amounts can be measured with sufficient reliability.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### Taxation

The company is exempt from corporation tax due to their charitable status.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. INCOME

The income for the year has been derived from:-

	2016 €	2015 €
DCYA/CDYSB General Fund - annual grant	3,500	3,500
DCYA/CDYSB General Fund - activities/programme grant	-	2,000
DCYA/CDYSB General Fund - training grant	-	1,440
DCYA/CDYSB SPY grant	56,668	55,286
DCYA/CDYSB General Fund - summer grant	1,000	1,000
FAS scheme income	91,481	134,324
Books income	45,918	300
Donations	249,545	104,666
Deferred income write back	-	6,700
N.I.C.K.O.L. - E.S.F	-	36,104
N.I.C.K.O.L. - Department of Justice	103,875	90,626
Other income	1,676	-
	<u>553,663</u>	<u>435,946</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of fundraising in order to provide a youth club and relevant facilities to the youth of north inner city of Dublin.

5. OPERATING SURPLUS/(DEFICIT)	2016 €	2015 €
Operating surplus/(deficit) is stated after charging:		
Depreciation of property, plant and equipment	<u>1,194</u>	<u>8,855</u>
6. FINANCE INCOME	2016 €	2015 €
Bank interest	<u>1,285</u>	<u>1,813</u>
7. FINANCE COSTS	2016 €	2015 €
Interest on overdue tax	<u>73</u>	<u>-</u>

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
N.I.C.K.O.L. Project	2	2
Cleaning	1	1
Belvedere Youth Club	4	4
FAS Scheme	5	9
	<u>12</u>	<u>16</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	313,406	350,517
Social welfare costs	23,146	23,740
	<u>336,552</u>	<u>374,257</u>

None of the directors received emoluments or payments for professional or other services during the year.

The number of employees whose annual remuneration (excluding pension contributions, and redundancy payments) was €60,000 or more.

	2016 Nos.	2015 Nos.
€80,001 - €90,000	1	1
€70,001 - €80,000	-	-
€60,001 - €70,000	-	-

### 9. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>			
At 1 January 2016	61,990	40,000	101,990
Additions	2,261	-	2,261
At 31 December 2016	<u>64,251</u>	<u>40,000</u>	<u>104,251</u>
<b>Depreciation</b>			
At 1 January 2016	58,000	40,000	98,000
Charge for the year	1,194	-	1,194
At 31 December 2016	<u>59,194</u>	<u>40,000</u>	<u>99,194</u>
<b>Carrying amount</b>			
At 31 December 2016	<u>5,057</u>	<u>-</u>	<u>5,057</u>
At 31 December 2015	<u>3,990</u>	<u>-</u>	<u>3,990</u>

# Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 9.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>			
At 31 December 2015	61,990	40,000	101,990
<b>Depreciation</b>			
At 1 January 2015	57,145	32,000	89,145
Charge for the year	855	8,000	8,855
At 31 December 2015	58,000	40,000	98,000
<b>Carrying amount</b>			
At 31 December 2015	3,990	-	3,990
At 31 December 2014	4,845	8,000	12,845

### 10. RECEIVABLES

	2016 €	2015 €
Prepayments and accrued income	696	13,182

### 11. PAYABLES

#### Amounts falling due within one year

	2016 €	2015 €
Bank overdrafts	6	-
Taxation (Note 12)	8,266	14,715
Other creditors	6,882	37,249
Accruals	4,990	4,990
	20,144	56,954

### 12. TAXATION

	2016 €	2015 €
<b>Payables:</b>		
PAYE	8,266	14,715

### 13. STATUS

The company is limited by guarantee, without having a share capital.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27. The total number of members at 31 December 2016 was 11.

### 14. CAPITAL COMMITMENTS

The company had no material capital commitments at the 31 December 2016.

### 15. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

## Belvedere Youth Club Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

16. CASH AND CASH EQUIVALENTS	2016 €	2015 €
Cash and bank balances	154,046	105,567
Bank overdrafts	(6)	-
Cash equivalents	195,331	174,972
	<u>349,371</u>	<u>280,539</u>

#### 17. USE OF PREMISES

The youth club premises in Buckingham Street and a holiday home in Blackwater are held outside the company in trust. Belvedere Youth Club Limited operate from both premises, by agreement, for nil consideration.

#### 18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 15 - 6 - 17.



**BELVEDERE YOUTH CLUB COMPANY LIMITED BY GUARANTEE**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## Belvedere Youth Club Limited

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	TOTAL	DCYA/CDYSB SPY Grant	DCYA/CDYSB Gen Fund	N.I.C.K.O.L.	FAS	BYC	Paddy McEvoy Memoir	2015
	2016	2016	2016	2016	2016	2016	2016	2015
	€	€	€	€	€	€		€
<b>Income</b>								
DCYA/CDYSB General Fund - annual grant	3,500		3,500					3,500
DCYA/CDYSB General Fund - activities/programme grant								2,000
DCYA/CDYSB General Fund - training grant								1,440
DCYA/CDYSB SPY grant	56,668	56,668						55,286
DCYA/CDYSB General Fund - summer grant	1,000		1,000					1,000
FAS scheme income	91,481				91,481			134,324
Book income	45,918						45,918	300
Donations	249,545					249,545		104,666
Deferred income write back								6,700
N.I.C.K.O.L. - E.S.F.								36,104
N.I.C.K.O.L. - Department of Justice	103,875			103,875				90,626
Other Income	1,676					1,676		0
	<u>553,663</u>	<u>56,668</u>	<u>4,500</u>	<u>103,875</u>	<u>91,481</u>	<u>251,221</u>	<u>45,918</u>	<u>435,946</u>
<b>Expenditure</b>								
Wages and salaries	(313,406)	(19,117)		(82,853)	(90,641)	(120,795)		(350,517)
Social welfare costs	(23,146)	(2,905)		(8,907)		(11,334)		(23,740)
FAS scheme expenses	(6,655)				(6,655)			(8,034)
N.I.C.K.O.L. expenses	(15,372)			(15,372)				(13,905)
General club/Programme expenses	(19,329)	(10,329)	(3,500)	(4,000)		(1,500)		(20,991)
Insurance	(12,122)	(2,722)		(2,000)		(7,400)		(13,612)
Repairs and maintenance	(2,590)			(1,000)		(1,590)		(7,442)
Printing, Postage and stationery	(12,200)			(300)		(4,090)	(7,810)	(0)
Transport and motor expenses	(1,550)	(600)		(400)		(550)		(1,475)
Programme costs - Summer Camp	(18,988)	(11,500)				(7,488)		(15,917)
Programme costs - Summer Programme	(2,803)		(1,000)	(1,000)		(803)		(0)
Programme costs- An Gaisce Awards	(5,436)					(5,436)		(0)
Bank charges	(1,000)	(30)		(250)		(720)		(324)
Course fees	(3,625)	(2,000)				(1,625)		(4,600)
General expenses	(3,295)			(1,500)		(1,795)		(4,043)
Utilities	(14,194)	(2,363)		(5,831)		(6,000)		(11,818)
Auditor's remuneration	(3,741)	(738)		(738)		(2,265)		(3,690)
Depreciation	(1,194)			(500)		(694)		(8,855)
	<u>(460,646)</u>	<u>(52,304)</u>	<u>(4,500)</u>	<u>(124,651)</u>	<u>(97,296)</u>	<u>(174,085)</u>	<u>(7,810)</u>	<u>(488,963)</u>
<b>Miscellaneous income</b>								
Bank interest	1,285					1,285		1,813
<b>Interest Payable</b>								
Interest paid on overdue taxation	(73)					(73)		0
	<u>94,229</u>	<u>4,364</u>	<u>(0)</u>	<u>(20,776)</u>	<u>(5,815)</u>	<u>78,348</u>	<u>38,108</u>	<u>(51,204)</u>

The supplementary information does not form part of the audited financial statements

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